

Financial Vocabulary

COMMON TERMS

It is an amount of money paid to an employee by an employer in return for work performed, usually on a monthly basis **SALARY** and **WAGE**.

It is a payment earned for work or services, typically paid daily or weekly.

It is the money a person earns.


It is the money a person spends on food, bills and other things.

It is used to describe money in two different ways:
When money is given for use in a loan
or
The money you have in your bank account.


It represents the money owed by a person.

Financial Vocabulary

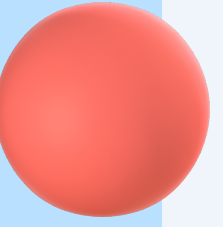
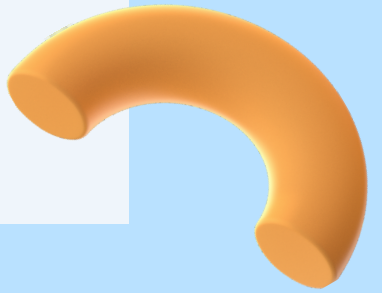
COMMON TERMS



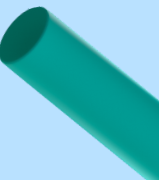
Money a person pays to borrow money or the money a bank pays a person when they deposit money into the bank.



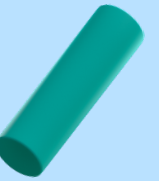
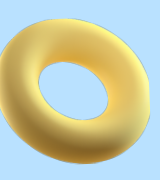
It represents the link between income and expenses.
It is a plan to of how much money should be spent over a week or a month.




Is the increase in the cost of living.



It is money borrowed from a bank or building society and must be paid back usually with extra interest.



You use these to pay for goods or services paid.



You can use it to buy things and pay for them over time. For this service, you have to pay the money back with some charges and interest.

