

Financial Literacy for Families

Train the Trainer Module 3

Managing risks and emotions associated with money



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	1	Vodule 3:		
Aim:	Managing risks and emotions asso	ciated with money		
Learning hours	Contact time	Self-study	Notes	
Total hours:	3 hours	2 hours		
	On successful completion of this r	nodule, participants will k	be able to:	
	• explain how to keep money se	cure and avoid fraud and	scams on and offline.	
Learning	• signpost to sources of online a	dvice		
Outcomes:	• feel confident to explain the emotional impact of money with individuals and groups			
	nt priorities and long-term goals			



	Session Plan module 3				
Timing	Activity	Delivery Method	Resources	Notes	
5 mins	Welcome Plan for the session Learning outcomes Introduce the visual plan giving a brief overview.	PowerPoint	PP 2- learning outcomes PP3 - visual plan		
5 mins	Activity 3.1 Warmer "Big Lottery Win"		Big Lottery win	Note responses and levels of engagement and participation.	



15 mins	Ask participants to imagine that they have just won the lottery. They have won 25 million Euros or GBP.	PowerPoint	PP 4
	Each participant has 5 minutes to list all the things they would do with the money. There is no limit to the number of things they can put down, as long as they can write them within 5 minutes. After 5 minutes are up, everyone is asked to talk about their list and discuss.		PP5 Categories
	Participants are asked to sort the items into the following categories:Material items		Handout M3.1a
	• Friends and family		



	Travel and luxury		
	Some other categories may also emerge	Handout M3.1b	PP6 Priorities
	After completing the above task, the participants are asked which of those categories they recognise as priorities and which as long-term goals.		
	Tip for the educator: Allow 5 minutes for the group to discuss the list. This normally will occur very easily.	Priorities Handout M3.1b	
20 mins	Activity 3.2 Keeping money secure		



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	In pairs, ask participants to discuss whether online payments are secure and any experience they might have with this.			
	Each pair shares with the rest of the group the main points of their discussion.		PP 7 statements	
	<i>M3.2a Face-2-face</i> Let's play Benefits or Risks	PowerPoint	Resource M3.2a	
	The facilitator hands out to each participant two pieces of paper with the words 'Benefit' and 'Risk' respectively. Then, the facilitator shows some sentences with the use related to some benefits and risks of online payments and the participants are asked to raise the		Handout Two pieces of paper for each participant with the words	



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paper with the answer they think is correct.		'Benefit' and 'Risk'	
3.2b Online (optional) The facilitator asks the participants to use their mobile device to scan the QR code in order to answer some questions related to some benefits and risks of online payments	Online Kahoot – this needs to be prepared by facilitator in advance and QR code added to PowerPoint	M3.2b Scan the QR code and enter the Kahoot code to complete the quiz using their mobile devices	PP 8 -Check responses through Kahoot



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	Note: In case of competing the session online, the facilitator should create a quiz of 8 questions for the participants prior to the session.			
	Activity M3.3 Fraud. To do or not to do?	PowerPoint	PP9- Instructions Read the Marina's	
20 mins	 3a. The facilitator presents a scenario concerning an online fraud. Then asks the participants to consider how to use this resource with a group of learners. Identify the actions that include high risk and then brainstorm on actions that the main character of the scenario could have taken to avoid the fraud. 		Handouts Handouts M3.3 Marina's purchases	
			PP10 Tips: Recognising a	



	3b. The facilitator suggests some advice on how to recognise a trustworthy website and keep secure while shopping online.Ask participants if anything is missing	PowerPoint	trustworthy website PP 11- Tips: How to keep secure while shopping online.	
25 mins	Activity M3.4 Online payments 4a. The facilitator asks participants to consider the list of payment methods on PP12 and see which is the most common way they make their online payments, Which payment systems they know about and which they use.	PowerPoint PowerPoint	PP 12 – Activity online payments methods. M3.4-Use Flip chart for responses	



	Tips to keeping safe online		PP 13 - 16 – Tips to keep money safe	
Break - 10) mins (PP 17)	1		1
20 mins	Activity M3.5 Identifying emotions related to money The facilitator presents the wheel of emotions Then the facilitator shares different words (on the handout) associated with money and asks the participants to identify the emotion that they attach to each word.	PowerPoint	PP 18 – A wheel of emotions PP19- instructions for activity linking emotions to words M3.5 Handout on the wheel of emotions and	



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			financial words	
	Activity M3.6			
	Linking the concept of emotions and financial decisions		PP 20-	
	The facilitator introduces a visual image depicting a negative emotion linked financial decisions.	PowerPoint	Introducing example of emotions and financial	
20 mins	In pairs, participants are asked to create another example of a circle identifying emotions and financial decisions. E.g. looking forward to		decisions PP 21- Activity Linking emotions to	
	shopping with a friend, spending money on an item feeling happy, getting home thinking about how much you spent,		financial decisions Resource M3.6	
	feeling worried, taking the item back, feeling guilty		Handout emotions and	



			financial decisions	
	Activity M3.7			
	Emotions management			
20 mins	 8a. The facilitator asks the participants to reflect upon their own personal life experiences. Ask participants to share one situation where they feel their emotions affected their decision related to money and one situation where they feel that they didn't allow their emotions to affect their decision. 8b. The facilitator asks learners to share ideas on how to regulate emotions during potentially stressful discussions about 	PowerPoint	PP 22- Reflecting on personal experiences, emotions and decisions PP 23 – Useful strategies	
	money.	PowerPoint		



	Summary	PowerPoint		
	Self Study		PP 24	
	- Complete your own character strengths			
	survey at: https://www.viacharacter.org/survey/acc			
10 min	ount/register			
	- Explore the Parent Induction Training			
	materials for Sessions 3 & 4. - Go online to the Money Matters			
	Financial Literacy Library to complete the			
	Digital Badges for Module 3.		DD 35	
	Thank you		PP 25	
Total 170 mins				



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