



www.moneymattersproject.eu

Financial Literacy for Families

Train the Trainer Module 3

Managing risks and emotions associated with money

Module 3:			
Aim:	Managing risks and emotions associated with money		
Learning hours	Contact time	Self-study	Notes
Total hours:	3 hours	2 hours	
Learning Outcomes:	On successful completion of this module, participants will be able to: <ul style="list-style-type: none">● explain how to keep money secure and avoid fraud and scams on and offline.● signpost to sources of online advice● feel confident to explain the emotional impact of money with individuals and groups● recognise that individuals and families may have different priorities and long-term goals related to finances		

Session Plan module 3				
Timing	Activity	Delivery Method	Resources	Notes
5 mins	<p>Welcome</p> <p>Plan for the session</p> <p>Learning outcomes</p> <p>Introduce the visual plan giving a brief overview.</p>	PowerPoint	<p>PP 2- learning outcomes</p> <p>PP3 - visual plan</p>	
5 mins	<p>Activity 3.1</p> <p>Warmer</p> <p>“Big Lottery Win”</p>		Big Lottery win	Note responses and levels of engagement and participation.

15 mins	<p>Ask participants to imagine that they have just won the lottery. They have won 25 million Euros or GBP.</p> <p>Each participant has 5 minutes to list all the things they would do with the money. There is no limit to the number of things they can put down, as long as they can write them within 5 minutes. After 5 minutes are up, everyone is asked to talk about their list and discuss.</p> <p>Participants are asked to sort the items into the following categories:</p> <ul style="list-style-type: none">● Material items● Friends and family	PowerPoint	PP 4 PP5 Categories Handout M3.1a	
---------	--	------------	--	--

	<p>In pairs, ask participants to discuss whether online payments are secure and any experience they might have with this.</p> <p>Each pair shares with the rest of the group the main points of their discussion.</p> <p>M3.2a Face-2-face</p> <p>Let's play Benefits or Risks</p> <p>The facilitator hands out to each participant two pieces of paper with the words 'Benefit' and 'Risk' respectively. Then, the facilitator shows some sentences with the use related to some benefits and risks of online payments and the participants are asked to raise the</p>	PowerPoint	PP 7 statements	Resource M3.2a
			Handout	Two pieces of paper for each participant with the words

	<p>paper with the answer they think is correct.</p> <p>3.2b Online (optional)</p> <p>The facilitator asks the participants to use their mobile device to scan the QR code in order to answer some questions related to some benefits and risks of online payments</p>	<p>Online Kahoot – this needs to be prepared by facilitator in advance and QR code added to PowerPoint</p>	<p>‘Benefit’ and ‘Risk’</p> <p>M3.2b</p> <p>Scan the QR code and enter the Kahoot code to complete the quiz using their mobile devices</p>	<p>PP 8 -Check responses through Kahoot</p>
--	--	---	---	---

	<p>Note: In case of competing the session online, the facilitator should create a quiz of 8 questions for the participants prior to the session.</p>			
20 mins	<p>Activity M3.3</p> <p>Fraud. To do or not to do?</p> <p>3a. The facilitator presents a scenario concerning an online fraud. Then asks the participants to consider how to use this resource with a group of learners.</p> <p>Identify the actions that include high risk and then brainstorm on actions that the main character of the scenario could have taken to avoid the fraud.</p>	PowerPoint	<p>PP9- Instructions Read the Marina’s Handout</p> <p>Handouts M3.3 Marina’s purchases</p> <p>PP10 Tips: Recognising a</p>	

	<p>3b. The facilitator suggests some advice on how to recognise a trustworthy website and keep secure while shopping online.</p> <p>Ask participants if anything is missing</p>	PowerPoint	<p>trustworthy website</p> <p>PP 11- Tips: How to keep secure while shopping online.</p>	
25 mins	<p>Activity M3.4</p> <p>Online payments</p> <p>4a. The facilitator asks participants to consider the list of payment methods on PP12 and see which is the most common way they make their online payments, Which payment systems they know about and which they use.</p>	<p>PowerPoint</p> <p>PowerPoint</p>	<p>PP 12 – Activity online payments methods.</p> <p>M3.4-Use Flip chart for responses</p>	

	Tips to keeping safe online		PP 13 - 16 – Tips to keep money safe	
Break - 10 mins (PP 17)				
20 mins	<p>Activity M3.5</p> <p>Identifying emotions related to money</p> <p>The facilitator presents the wheel of emotions</p> <p>Then the facilitator shares different words (on the handout) associated with money and asks the participants to identify the emotion that they attach to each word.</p>	PowerPoint	<p>PP 18 – A wheel of emotions</p> <p>PP19- instructions for activity linking emotions to words</p> <p>M3.5 Handout on the wheel of emotions and</p>	

			financial words	
20 mins	<p>Activity M3.6</p> <p>Linking the concept of emotions and financial decisions</p> <p>The facilitator introduces a visual image depicting a negative emotion linked financial decisions.</p> <p>In pairs, participants are asked to create another example of a circle identifying emotions and financial decisions. E.g. looking forward to shopping with a friend, spending money on an item feeling happy, getting home thinking about how much you spent, feeling worried, taking the item back, feeling guilty...</p>	PowerPoint	<p>PP 20- Introducing example of emotions and financial decisions</p> <p>PP 21- Activity Linking emotions to financial decisions</p> <p>Resource M3.6 Handout emotions and</p>	

10 min	<p>Summary</p> <p>Self Study</p> <ul style="list-style-type: none">- Complete your own character strengths survey at: https://www.viacharacter.org/survey/account/register- Explore the Parent Induction Training materials for Sessions 3 & 4.- Go online to the Money Matters Financial Literacy Library to complete the Digital Badges for Module 3. <p>Thank you</p>	PowerPoint	PP 24	
Total 170 mins			PP 25	