Comic Strip n. 11

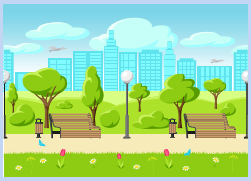
Taxes... for what?

MONEY MATTERS

Co-funded by the European Union

Where does the money from taxes go?

Give some examples of services or goods provided through the payment of taxes.



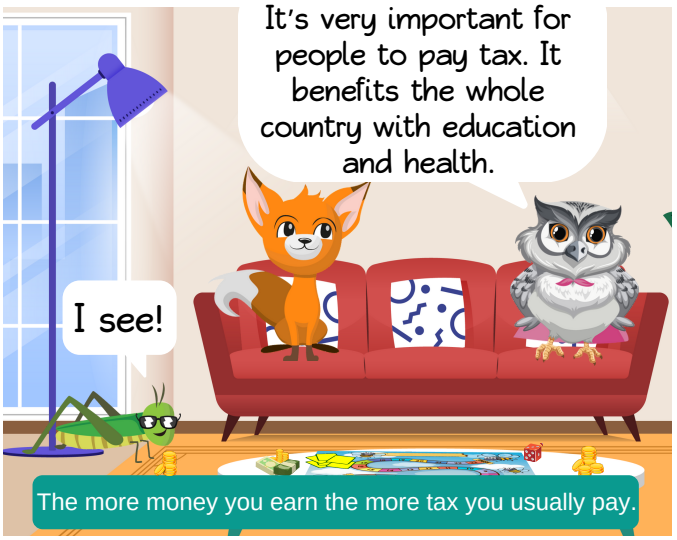
Yes Fox. Taxes are the way the government pays for our schools, hospitals and roads.
If you earn enough money when you work, you pay tax to the government.

Every country has a tax system. You pay taxes through your wages and when you buy things.

My dear friend, there are a lot of good things paid for out of the money people pay in taxes to the government.
And why must we pay taxes? I don't think I like it.

To tell you the truth, this is quite interesting.
Right...

What happens to anyone who hasn't got a job, do they have to pay too?
No, if they haven't got any money to live on, the government helps with tax money called 'benefits' .
So they can keep a home, buy food and maybe get another job soon.


It's very important for people to pay tax. It benefits the whole country with education and health.
I see!
The more money you earn the more tax you usually pay.

Is there a card saying I don't need to pay tax?
Ha! Ha! I seriously doubt it and if you don't pay....Oh Dear!!!.
Tax evasion is against the law. Sometimes people go to prison for cheating on their taxes.

Well then, let me contribute by paying my fair share of taxes...after all I am the richest, sweetest, Honey Bee..!

MONEY MATTERS

Co-funded by the European Union

Budget Planner

Income

Money Earned	
Allowance	
Gifts	
Savings Account	
Other	
TOTAL INCOME	

Write the amount of money you earn or spend in each box.

Expenses

Games, Books & Entertainment	
Clothing	
Food	
School/Sports Expenses	
Donating to Charity	
Other	
TOTAL EXPENSES	

Now subtract the difference between income and expenses.

TOTAL SAVINGS

INCOME	-	EXPENSES	=	SAVINGS

Well done! Start saving regularly and you'll be a money specialist in no time!

"The European Commission's support for the production of this publication does not constitute an endorsement of the contents, which reflect the views only of the authors, and the Commission cannot be held responsible for any use which may be made of the information contained therein."
Project Number: 2020-1-UK01-KA204-079048