

IO3: Financial Literacy Training for Parents

Handout 1.2

FINANCIAL VOCABULARY: Word matching game

M 1.2 Financial Vocabulary – Activity cards.
Match the cards: words to meanings



SALARY	This is an amount of money paid to an employee by an employer in return for work performed, usually on a monthly basis.
WAGES	This is a payment earned for work or services, typically paid daily or weekly
INCOME	This is the money a person earns or receives in benefits or pensions.
EXPENSES	This is the money a person spends on food, bills and other things.
CREDIT	This is used to describe money in two different ways: when money is given for use in a loan or the money you have in your bank account.

DEBT	It represents the money owed by a person. The person who has a debt is known as a debtor or borrower.
INTEREST	Money a person pays to borrow money, or the money a bank pays a person when they deposit money into the bank.
A BUDGET	It represents the link between income and expenses.
INFLATION	This is the increase in the cost of living and prices of goods and services over time.
A LOAN	This is money borrowed from a bank or building society and must be paid back, usually with extra interest.
CASH OR DEBIT CARD	You use these to pay for goods or services.
CREDIT CARDS	You can use these to buy things and pay for them over time. For this service, you must pay the money back plus some charges and interest.